

**Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)**  
**All Governmental Fund Types**

For the Year Ended December 31, 2021

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Totals (Memorandum Only)
<b>Cash Receipts</b>						
Property and Other Taxes	\$222,923	\$9,655	\$0	\$0	\$0	\$232,578
Municipal Income Tax	187,079	0	0	0	0	187,079
Intergovernmental	88,063	76,960	0	0	0	165,023
Special Assessments	0	12,894	12,893	0	0	25,787
Charges for Services	8,675	0	0	0	0	8,675
Fines, Licenses and Permits	19,089	0	0	0	0	19,089
Earnings on Investments	228	84	0	0	0	312
Miscellaneous	18,089	0	0	0	0	18,089
<i>Total Cash Receipts</i>	<u>544,146</u>	<u>99,593</u>	<u>12,893</u>	<u>0</u>	<u>0</u>	<u>656,632</u>
<b>Cash Disbursements</b>						
Current:						
Security of Persons & Property	244,398	27,318	0	0	0	271,716
Public Health Services	7,286	0	0	0	0	7,286
Leisure Time Activities	1,673	0	0	0	0	1,673
Community Environment	23,066	0	0	0	0	23,066
Basic Utility Services	0	115	0	0	0	115
Transportation	19,653	2,010	0	0	0	21,663
General Government	109,391	4,965	0	0	0	114,356
Intergovernmental	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Debt Service:						
Principal Retirement	0	0	54,004	0	0	54,004
Payment of Capital Appreciation Bond Accretion	0	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	13,396	0	0	13,396
<i>Total Cash Disbursements</i>	<u>405,467</u>	<u>34,408</u>	<u>67,400</u>	<u>0</u>	<u>0</u>	<u>507,275</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>138,679</u>	<u>65,185</u>	<u>(54,507)</u>	<u>0</u>	<u>0</u>	<u>149,357</u>
<b>Other Financing Receipts (Disbursements)</b>						
Sale of Bonds	0	0	0	0	0	0
Sale of Refunding Bonds	0	0	0	0	0	0
Sale of Notes	0	0	0	0	0	0
Loans Issued	0	0	0	0	0	0
Other Debt Proceeds	0	0	0	0	0	0
Premium and Accrued Interest on Debt	0	0	0	0	0	0
Discount on Debt	0	0	0	0	0	0

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)**  
**All Governmental Fund Types**

UAN v2022.2

For the Year Ended December 31, 2021

	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Permanent</b>	<b>Totals (Memorandum Only)</b>
Payment to Refunded Bond Escrow Agent	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0
Transfers In	0	0	69,024	0	0	69,024
Transfers Out	(69,024)	0	0	0	0	(69,024)
Advances In	0	0	0	0	0	0
Advances Out	0	0	0	0	0	0
Other Financing Sources	0	0	0	0	0	0
Other Financing Uses	0	0	0	0	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>(69,024)</u>	<u>0</u>	<u>69,024</u>	<u>0</u>	<u>0</u>	<u>0</u>
Special Item	0	0	0	0	0	0
Extraordinary Item	0	0	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	<u>69,655</u>	<u>65,185</u>	<u>14,517</u>	<u>0</u>	<u>0</u>	<u>149,357</u>
<i>Fund Cash Balances, January 1</i>	<u>171,138</u>	<u>122,816</u>	<u>20,572</u>	<u>0</u>	<u>0</u>	<u>314,526</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$240,793</u></u>	<u><u>\$188,001</u></u>	<u><u>\$35,089</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$463,883</u></u>

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)**

UAN v2022.2

All Special Revenue Funds

For the Year Ended December 31, 2021

	STREET CONST. MAINT.REP.	STATE HIGHWAY	DRUG LAW EN- FORCEMENT	LAW EN- FORCEMENT TRUST	CORONA VIRUS RELIEF	American Relief Plan
<b>Cash Receipts</b>						
Property and Other Taxes	\$1,805	\$382	\$0	\$0	\$0	\$0
Municipal Income Tax	0	0	0	0	0	0
Intergovernmental	39,978	3,043	0	0	0	33,939
Special Assessments	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0
Fines, Licenses and Permits	0	0	0	0	0	0
Earnings on Investments	68	10	0	0	6	0
Miscellaneous	0	0	0	0	0	0
<i>Total Cash Receipts</i>	<u>41,851</u>	<u>3,435</u>	<u>0</u>	<u>0</u>	<u>6</u>	<u>33,939</u>
<b>Cash Disbursements</b>						
Current:						
Security of Persons & Property	0	0	0	0	27,318	0
Public Health Services	0	0	0	0	0	0
Leisure Time Activities	0	0	0	0	0	0
Community Environment	0	0	0	0	0	0
Basic Utility Services	0	0	0	0	0	0
Transportation	1,910	100	0	0	0	0
General Government	0	0	0	0	4,965	0
Intergovernmental	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Payment of Capital Appreciation Bond Accretion	0	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
<i>Total Cash Disbursements</i>	<u>1,910</u>	<u>100</u>	<u>0</u>	<u>0</u>	<u>32,283</u>	<u>0</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>39,941</u>	<u>3,335</u>	<u>0</u>	<u>0</u>	<u>(32,277)</u>	<u>33,939</u>
<b>Other Financing Receipts (Disbursements)</b>						
Sale of Bonds	0	0	0	0	0	0
Sale of Refunding Bonds	0	0	0	0	0	0
Sale of Notes	0	0	0	0	0	0
Loans Issued	0	0	0	0	0	0
Other Debt Proceeds	0	0	0	0	0	0
Premium and Accrued Interest on Debt	0	0	0	0	0	0

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**Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)**

UAN v2022.2

All Special Revenue Funds

For the Year Ended December 31, 2021

	<b>STREET CONST. MAINT.REP.</b>	<b>STATE HIGHWAY</b>	<b>DRUG LAW EN- FORCEMENT</b>	<b>LAW EN- FORCEMENT TRUST</b>	<b>CORONA VIRUS RELIEF</b>	<b>American Relief Plan</b>
Discount on Debt	0	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
Advances In	0	0	0	0	0	0
Advances Out	0	0	0	0	0	0
Other Financing Sources	0	0	0	0	0	0
Other Financing Uses	0	0	0	0	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Special Item	0	0	0	0	0	0
Extraordinary Item	0	0	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	<u>39,941</u>	<u>3,335</u>	<u>0</u>	<u>0</u>	<u>(32,277)</u>	<u>33,939</u>
<i>Fund Cash Balances, January 1</i>	<u>54,104</u>	<u>9,000</u>	<u>0</u>	<u>0</u>	<u>32,278</u>	<u>0</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$94,045</u></u>	<u><u>\$12,335</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$1</u></u>	<u><u>\$33,939</u></u>

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)**

UAN v2022.2

All Special Revenue Funds

For the Year Ended December 31, 2021

	<b>ENFORCE- MENT AND EDUCATION</b>	<b>SANITARY SEWER MAINTENANC</b>	<b>SPECIAL REVENUE TOTAL</b>
<b>Cash Receipts</b>			
Property and Other Taxes	\$0	\$7,468	\$9,655
Municipal Income Tax	0	0	0
Intergovernmental	0	0	76,960
Special Assessments	0	12,894	12,894
Charges for Services	0	0	0
Fines, Licenses and Permits	0	0	0
Earnings on Investments	0	0	84
Miscellaneous	0	0	0
<i>Total Cash Receipts</i>	<u>0</u>	<u>20,362</u>	<u>99,593</u>
<b>Cash Disbursements</b>			
Current:			
Security of Persons & Property	0	0	27,318
Public Health Services	0	0	0
Leisure Time Activities	0	0	0
Community Environment	0	0	0
Basic Utility Services	0	115	115
Transportation	0	0	2,010
General Government	0	0	4,965
Intergovernmental	0	0	0
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Payment of Capital Appreciation Bond Accretion	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Cash Disbursements</i>	<u>0</u>	<u>115</u>	<u>34,408</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>0</u>	<u>20,247</u>	<u>65,185</u>
<b>Other Financing Receipts (Disbursements)</b>			
Sale of Bonds	0	0	0
Sale of Refunding Bonds	0	0	0
Sale of Notes	0	0	0
Loans Issued	0	0	0
Other Debt Proceeds	0	0	0
Premium and Accrued Interest on Debt	0	0	0

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**Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)**

UAN v2022.2

All Special Revenue Funds

For the Year Ended December 31, 2021

	<b>ENFORCE- MENT AND EDUCATION</b>	<b>SANITARY SEWER MAINTENANC</b>	<b>SPECIAL REVENUE TOTAL</b>
Discount on Debt	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0
Sale of Capital Assets	0	0	0
Transfers In	0	0	0
Transfers Out	0	0	0
Advances In	0	0	0
Advances Out	0	0	0
Other Financing Sources	0	0	0
Other Financing Uses	0	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>	<u>0</u>
Special Item	0	0	0
Extraordinary Item	0	0	0
<i>Net Change in Fund Cash Balances</i>	<u>0</u>	<u>20,247</u>	<u>65,185</u>
<i>Fund Cash Balances, January 1</i>	<u>3,809</u>	<u>23,625</u>	<u>122,816</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$3,809</u></u>	<u><u>\$43,872</u></u>	<u><u>\$188,001</u></u>

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)**

UAN v2022.2

All Debt Service Funds

For the Year Ended December 31, 2021

	<b>Sanitary Sewer OPWC Debt</b>	<b>Paving Improvement OPWC</b>	<b>Police Cruiser Lease</b>	<b>DEBT SERVICE TOTAL</b>
<b>Cash Receipts</b>				
Property and Other Taxes	\$0	\$0	\$0	\$0
Municipal Income Tax	0	0	0	0
Intergovernmental	0	0	0	0
Special Assessments	12,893	0	0	12,893
Charges for Services	0	0	0	0
Fines, Licenses and Permits	0	0	0	0
Earnings on Investments	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Cash Receipts</i>	<u>12,893</u>	<u>0</u>	<u>0</u>	<u>12,893</u>
<b>Cash Disbursements</b>				
Current:				
Security of Persons & Property	0	0	0	0
Public Health Services	0	0	0	0
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	0
Basic Utility Services	0	0	0	0
Transportation	0	0	0	0
General Government	0	0	0	0
Intergovernmental	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	10,860	36,831	6,313	54,004
Payment of Capital Appreciation Bond Accretion	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Interest and Fiscal Charges	3,313	9,546	537	13,396
<i>Total Cash Disbursements</i>	<u>14,173</u>	<u>46,377</u>	<u>6,850</u>	<u>67,400</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(1,280)</u>	<u>(46,377)</u>	<u>(6,850)</u>	<u>(54,507)</u>
<b>Other Financing Receipts (Disbursements)</b>				
Sale of Bonds	0	0	0	0
Sale of Refunding Bonds	0	0	0	0
Sale of Notes	0	0	0	0
Loans Issued	0	0	0	0
Other Debt Proceeds	0	0	0	0
Premium and Accrued Interest on Debt	0	0	0	0

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**Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)**

UAN v2022.2

All Debt Service Funds

For the Year Ended December 31, 2021

	<b>Sanitary Sewer OPWC Debt</b>	<b>Paving Improvement OPWC</b>	<b>Police Cruiser Lease</b>	<b>DEBT SERVICE TOTAL</b>
Discount on Debt	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Sale of Capital Assets	0	0	0	0
Transfers In	14,174	48,000	6,850	69,024
Transfers Out	0	0	0	0
Advances In	0	0	0	0
Advances Out	0	0	0	0
Other Financing Sources	0	0	0	0
Other Financing Uses	0	0	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>14,174</u>	<u>48,000</u>	<u>6,850</u>	<u>69,024</u>
Special Item	0	0	0	0
Extraordinary Item	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	<u>12,894</u>	<u>1,623</u>	<u>0</u>	<u>14,517</u>
<i>Fund Cash Balances, January 1</i>	<u>19,488</u>	<u>1,084</u>	<u>0</u>	<u>20,572</u>
<i>Fund Cash Balances, December 31</i>	<u>\$32,382</u>	<u>\$2,707</u>	<u>\$0</u>	<u>\$35,089</u>

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)**

UAN v2022.2

All Capital Projects Funds

For the Year Ended December 31, 2021

	<b>Police Cruiser</b>	<b>CAPITAL PROJECTS TOTAL</b>
<b>Cash Receipts</b>		
Property and Other Taxes	\$0	\$0
Municipal Income Tax	0	0
Intergovernmental	0	0
Special Assessments	0	0
Charges for Services	0	0
Fines, Licenses and Permits	0	0
Earnings on Investments	0	0
Miscellaneous	0	0
<i>Total Cash Receipts</i>	<u>0</u>	<u>0</u>
<b>Cash Disbursements</b>		
Current:		
Security of Persons & Property	0	0
Public Health Services	0	0
Leisure Time Activities	0	0
Community Environment	0	0
Basic Utility Services	0	0
Transportation	0	0
General Government	0	0
Intergovernmental	0	0
Capital Outlay	0	0
Debt Service:		
Principal Retirement	0	0
Payment of Capital Appreciation Bond Accretion	0	0
Payment to Refunded Bond Escrow Agent	0	0
Interest and Fiscal Charges	0	0
<i>Total Cash Disbursements</i>	<u>0</u>	<u>0</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>0</u>	<u>0</u>
<b>Other Financing Receipts (Disbursements)</b>		
Sale of Bonds	0	0
Sale of Refunding Bonds	0	0
Sale of Notes	0	0
Loans Issued	0	0
Other Debt Proceeds	0	0
Premium and Accrued Interest on Debt	0	0

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**Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)**

UAN v2022.2

All Capital Projects Funds

For the Year Ended December 31, 2021

	<b>Police Cruiser</b>	<b>CAPITAL PROJECTS TOTAL</b>
Discount on Debt	0	0
Payment to Refunded Bond Escrow Agent	0	0
Sale of Capital Assets	0	0
Transfers In	0	0
Transfers Out	0	0
Advances In	0	0
Advances Out	0	0
Other Financing Sources	0	0
Other Financing Uses	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	0	0
Special Item	0	0
Extraordinary Item	0	0
<i>Net Change in Fund Cash Balances</i>	0	0
<i>Fund Cash Balances, January 1</i>	0	0
<i>Fund Cash Balances, December 31</i>	\$0	\$0

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)**

UAN v2022.2

All Other Custodial Funds

For the Year Ended December 31, 2021

	<b>HALL RENTAL SECURITY</b>	<b>Street Opening Cash</b>	<b>Fire Insurance Demo</b>	<b>OTHER CUSTODIAL TOTAL</b>
<b>Additions</b>				
Property and Other Local Taxes Collected for Distribution	\$0	\$0	\$0	\$0
Charges for Services	6,085	0	0	6,085
Fines, Licenses and Permits for Distribution	0	0	0	0
Earnings on Investments (trust funds only)	0	0	0	0
Gifts and Donations (trust funds only)	0	0	0	0
Intergovernmental	0	0	0	0
Special Assessment Collections for Distribution	0	0	0	0
Deposits Received	0	0	0	0
Amounts Held for Employees	0	0	0	0
Amounts Received as Fiscal Agent	0	0	0	0
Other Amounts Collected for Distribution	0	0	13,503	13,503
<i>Total Additions</i>	<u>6,085</u>	<u>0</u>	<u>13,503</u>	<u>19,588</u>
<b>Deductions</b>				
Distributions as Fiscal Agent	0	0	0	0
Distributions to Other Governments	0	0	0	0
Distributions to Other Funds (Primary Gov't)	0	0	0	0
Distributions of Deposits	5,360	0	0	5,360
Distributions on Behalf of Employees	0	0	0	0
Other Distributions	0	0	13,503	13,503
<i>Total Deductions</i>	<u>5,360</u>	<u>0</u>	<u>13,503</u>	<u>18,863</u>
<i>Net Change in Fund Balances</i>	725	0	0	725
<i>Fund Cash Balances, January 1</i>	151	456	441	1,048
<i>Fund Cash Balances, December 31</i>	<u>\$876</u>	<u>\$456</u>	<u>\$441</u>	<u>\$1,773</u>

VILLAGE OF VILLAGE OF TIMBERLAKE, LAKE COUNTY

**Comparison of Disbursements and Encumbrances  
With Expenditure Authority**

All Budgeted Funds for Fiscal 2021 Year-to-Date

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Fund Types / Funds	Original Budget Amount	Reserve For Encumbrances as of Preceding December 31, 2020	Appropriations For Year Ended December 31, 2021	Total	Disbursements for Year Ended December 31, 2021	Reserve for Encumbrances as of December 31, 2021	Total	Variance Favorable (Unfavorable)
1000 General								
General								
1000-110-100-0000 Personal Services	\$112,300.00	\$0.00	\$109,417.00	\$109,417.00	\$98,157.89	\$0.00	\$98,157.89	\$11,259.11
1000-110-211-0000 Ohio Public Employees Retirement System	\$15,722.00	\$0.00	\$10,622.00	\$10,622.00	\$9,195.17	\$0.00	\$9,195.17	\$1,426.83
1000-110-213-0000 Medicare	\$1,628.35	\$0.00	\$1,628.35	\$1,628.35	\$1,414.12	\$0.00	\$1,414.12	\$214.23
1000-110-215-0000 Ohio Police and Fire Pension Fund	\$0.00	\$0.00	\$9,000.00	\$9,000.00	\$6,208.73	\$0.00	\$6,208.73	\$2,791.27
1000-110-270-0000 Uniforms and Clothing	\$500.00	\$0.00	\$2,000.00	\$2,000.00	\$168.49	\$0.00	\$168.49	\$1,831.51
1000-110-319-0000 Other - Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-110-321-0000 Telephone	\$3,120.00	\$0.00	\$1,460.00	\$1,460.00	\$1,224.34	\$0.00	\$1,224.34	\$235.66
1000-110-321-2000 Telephone{CELL PHONE}	\$1,800.00	\$0.00	\$1,800.00	\$1,800.00	\$1,373.57	\$0.00	\$1,373.57	\$426.43
1000-110-321-2100 Telephone{BACKBONE/DISPATCHING/MTD}	\$29,750.00	\$0.00	\$34,322.00	\$34,322.00	\$34,319.63	\$0.00	\$34,319.63	\$2.37
1000-110-341-0000 Accounting and Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-110-348-0000 Training Services	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00	\$0.00
1000-110-390-0000 Other Contractual Services	\$7,000.00	\$0.00	\$4,398.00	\$4,398.00	\$4,397.00	\$0.00	\$4,397.00	\$1.00
1000-110-410-0000 Office Supplies and Materials	\$1,000.00	\$0.00	\$624.00	\$624.00	\$623.88	\$0.00	\$623.88	\$0.12
1000-110-420-0000 Operating Supplies and Materials	\$6,000.00	\$0.00	\$6,359.00	\$6,359.00	\$6,350.07	\$0.00	\$6,350.07	\$8.93
1000-110-432-0000 Repairs and Maintenance of Machinery & Equip	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-110-433-0000 Repairs and Maintenance of Motor Vehicles	\$5,500.00	\$0.00	\$5,590.00	\$5,590.00	\$5,589.90	\$0.00	\$5,589.90	\$0.10
1000-110-440-0000 Small Tools and Minor Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Statement excludes amounts for advances.

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Comparison of Disbursements and Encumbrances  
With Expenditure Authority**

UAN v2022.2

All Budgeted Funds for Fiscal 2021 Year-to-Date

<b>Fund Types / Funds</b>	<b>Original Budget Amount</b>	<b>Reserve For Encumbrances as of Preceding December 31, 2020</b>	<b>Appropriations For Year Ended December 31, 2021</b>	<b>Total</b>	<b>Disbursements for Year Ended December 31, 2021</b>	<b>Reserve for Encumbrances as of December 31, 2021</b>	<b>Total</b>	<b>Variance Favorable (Unfavorable)</b>
1000-110-550-0000 Motor Vehicles	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-120-390-0000 Other Contractual Services	\$98,000.00	\$0.00	\$98,000.00	\$98,000.00	\$70,643.17	\$0.00	\$70,643.17	\$27,356.83
1000-130-311-0000 Electricity	\$3,000.00	\$0.00	\$4,200.00	\$4,200.00	\$3,638.35	\$0.00	\$3,638.35	\$561.65
1000-150-311-0000 Electricity	\$100.00	\$0.00	\$100.00	\$100.00	\$93.50	\$0.00	\$93.50	\$6.50
1000-210-640-0000 Payment to Another Political Subdivision	\$7,400.00	\$0.00	\$7,400.00	\$7,400.00	\$7,286.00	\$0.00	\$7,286.00	\$114.00
1000-320-100-0000 Personal Services	\$2,500.00	\$0.00	\$2,500.00	\$2,500.00	\$946.49	\$0.00	\$946.49	\$1,553.51
1000-320-211-0000 Ohio Public Employees Retirement System	\$350.00	\$0.00	\$350.00	\$350.00	\$132.54	\$0.00	\$132.54	\$217.46
1000-320-213-0000 Medicare	\$36.25	\$0.00	\$36.25	\$36.25	\$13.70	\$0.00	\$13.70	\$22.55
1000-320-311-0000 Electricity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-320-312-0000 Water and Sewage	\$300.00	\$0.00	\$300.00	\$300.00	\$0.00	\$0.00	\$0.00	\$300.00
1000-320-390-0000 Other Contractual Services	\$100.00	\$0.00	\$100.00	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1000-320-398-0000 Garbage and Trash Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-320-410-0000 Office Supplies and Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-320-420-0000 Operating Supplies and Materials	\$700.00	\$0.00	\$700.00	\$700.00	\$579.89	\$0.00	\$579.89	\$120.11
1000-320-431-0000 Repairs and Maintenance of Buildings and Land	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-320-432-0000 Repairs and Maintenance of Machinery & Equip	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-320-439-0000 Other - Repairs and Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-320-440-0000 Small Tools and Minor Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-320-510-0000 Land and Land Improvements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Statement excludes amounts for advances.

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These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Comparison of Disbursements and Encumbrances  
With Expenditure Authority**

UAN v2022.2

All Budgeted Funds for Fiscal 2021 Year-to-Date

<b>Fund Types / Funds</b>	<b>Original Budget Amount</b>	<b>Reserve For Encumbrances as of Preceding December 31, 2020</b>	<b>Appropriations For Year Ended December 31, 2021</b>	<b>Total</b>	<b>Disbursements for Year Ended December 31, 2021</b>	<b>Reserve for Encumbrances as of December 31, 2021</b>	<b>Total</b>	<b>Variance Favorable (Unfavorable)</b>
1000-320-520-0000 Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-320-610-0000 Deposits Refunded	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-410-100-0000 Personal Services	\$3,000.00	\$0.00	\$3,550.00	\$3,550.00	\$3,350.00	\$0.00	\$3,350.00	\$200.00
1000-410-211-0000 Ohio Public Employees Retirement System	\$420.00	\$0.00	\$500.00	\$500.00	\$469.00	\$0.00	\$469.00	\$31.00
1000-410-213-0000 Medicare	\$43.50	\$0.00	\$55.00	\$55.00	\$48.63	\$0.00	\$48.63	\$6.37
1000-410-252-0000 Travel and Transportation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-410-322-0000 Postage	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-410-346-0000 Engineering Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-410-348-0000 Training Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-410-349-0000 Other - Professional and Technical Services	\$250.00	\$0.00	\$105.00	\$105.00	\$95.00	\$0.00	\$95.00	\$10.00
1000-410-391-0000 Dues and Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-410-410-0000 Office Supplies and Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-490-100-0000 Personal Services	\$2,000.00	\$0.00	\$1,339.00	\$1,339.00	\$1,246.25	\$0.00	\$1,246.25	\$92.75
1000-490-211-0000 Ohio Public Employees Retirement System	\$280.00	\$0.00	\$280.00	\$280.00	\$174.44	\$0.00	\$174.44	\$105.56
1000-490-213-0000 Medicare	\$29.00	\$0.00	\$29.00	\$29.00	\$18.11	\$0.00	\$18.11	\$10.89
1000-490-390-0000 Other Contractual Services	\$12,000.00	\$0.00	\$17,665.00	\$17,665.00	\$17,665.00	\$0.00	\$17,665.00	\$0.00
1000-563-344-0000 Tax Collection Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-563-398-0000 Garbage and Trash Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-620-100-0000 Personal Services	\$7,000.00	\$0.00	\$9,446.00	\$9,446.00	\$8,170.39	\$0.00	\$8,170.39	\$1,275.61

Statement excludes amounts for advances.

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These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

VILLAGE OF VILLAGE OF TIMBERLAKE, LAKE COUNTY  
**Comparison of Disbursements and Encumbrances**  
**With Expenditure Authority**  
All Budgeted Funds for Fiscal 2021 Year-to-Date

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Fund Types / Funds	Original Budget Amount	Reserve For Encumbrances as of Preceding December 31, 2020	Appropriations For Year Ended December 31, 2021	Total	Disbursements for Year Ended December 31, 2021	Reserve for Encumbrances as of December 31, 2021	Total	Variance Favorable (Unfavorable)
1000-620-211-0000 Ohio Public Employees Retirement System	\$980.00	\$0.00	\$1,400.00	\$1,400.00	\$1,143.90	\$0.00	\$1,143.90	\$256.10
1000-620-213-0000 Medicare	\$101.50	\$0.00	\$145.00	\$145.00	\$118.43	\$0.00	\$118.43	\$26.57
1000-620-311-0000 Electricity	\$1,000.00	\$0.00	\$1,300.00	\$1,300.00	\$1,300.00	\$0.00	\$1,300.00	\$0.00
1000-620-312-0000 Water and Sewage	\$325.00	\$0.00	\$375.00	\$375.00	\$325.00	\$0.00	\$325.00	\$50.00
1000-620-313-0000 Natural Gas	\$1,000.00	\$0.00	\$850.00	\$850.00	\$850.00	\$0.00	\$850.00	\$0.00
1000-620-321-0000 Telephone	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-620-346-0000 Engineering Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-620-390-0000 Other Contractual Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-620-420-0000 Operating Supplies and Materials	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00	\$0.00
1000-620-431-0000 Repairs and Maintenance of Buildings and Land	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-620-432-0000 Repairs and Maintenance of Machinery & Equip	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-620-433-0000 Repairs and Maintenance of Motor Vehicles	\$3,000.00	\$0.00	\$2,000.00	\$2,000.00	\$1,864.15	\$0.00	\$1,864.15	\$135.85
1000-620-440-0000 Small Tools and Minor Equipment	\$250.00	\$0.00	\$250.00	\$250.00	\$250.00	\$0.00	\$250.00	\$0.00
1000-620-550-0000 Motor Vehicles	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-620-555-0000 Streets, Highways, Sidewalks and Curbs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-640-100-0000 Personal Services	\$600.00	\$0.00	\$1,390.00	\$1,390.00	\$1,173.10	\$0.00	\$1,173.10	\$216.90
1000-640-211-0000 Ohio Public Employees Retirement System	\$84.00	\$0.00	\$184.00	\$184.00	\$164.23	\$0.00	\$164.23	\$19.77
1000-640-213-0000 Medicare	\$8.70	\$0.00	\$25.95	\$25.95	\$17.02	\$0.00	\$17.02	\$8.93
1000-640-346-0000 Engineering Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Statement excludes amounts for advances.

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VILLAGE OF VILLAGE OF TIMBERLAKE, LAKE COUNTY  
**Comparison of Disbursements and Encumbrances**  
**With Expenditure Authority**  
All Budgeted Funds for Fiscal 2021 Year-to-Date

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Fund Types / Funds	Original Budget Amount	Reserve For Encumbrances as of Preceding December 31, 2020	Appropriations For Year Ended December 31, 2021	Total	Disbursements for Year Ended December 31, 2021	Reserve for Encumbrances as of December 31, 2021	Total	Variance Favorable (Unfavorable)
1000-640-390-0000 Other Contractual Services	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	\$1,049.00	\$0.00	\$1,049.00	\$3,951.00
1000-640-420-0000 Operating Supplies and Materials	\$2,000.00	\$0.00	\$2,200.00	\$2,200.00	\$1,728.75	\$0.00	\$1,728.75	\$471.25
1000-640-431-0000 Repairs and Maintenance of Buildings and Land	\$9,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-640-640-0000 Payment to Another Political Subdivision	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-710-161-0000 Salary - Mayor	\$3,600.00	\$0.00	\$3,600.00	\$3,600.00	\$3,600.00	\$0.00	\$3,600.00	\$0.00
1000-710-211-0000 Ohio Public Employees Retirement System	\$42.00	\$0.00	\$42.00	\$42.00	\$0.00	\$0.00	\$0.00	\$42.00
1000-710-212-0000 Social Security	\$361.20	\$0.00	\$361.20	\$361.20	\$223.20	\$0.00	\$223.20	\$138.00
1000-710-213-0000 Medicare	\$52.20	\$0.00	\$52.20	\$52.20	\$52.20	\$0.00	\$52.20	\$0.00
1000-710-252-0000 Travel and Transportation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-710-348-0000 Training Services	\$750.00	\$0.00	\$750.00	\$750.00	\$0.00	\$0.00	\$0.00	\$750.00
1000-710-391-0000 Dues and Fees	\$400.00	\$0.00	\$400.00	\$400.00	\$400.00	\$0.00	\$400.00	\$0.00
1000-715-111-0000 Salaries - Council	\$10,800.00	\$0.00	\$10,800.00	\$10,800.00	\$10,800.00	\$0.00	\$10,800.00	\$0.00
1000-715-112-0000 Salaries - Council's Staff	\$840.00	\$0.00	\$690.00	\$690.00	\$437.04	\$0.00	\$437.04	\$252.96
1000-715-211-0000 Ohio Public Employees Retirement System	\$1,310.40	\$0.00	\$1,210.40	\$1,210.40	\$1,144.79	\$0.00	\$1,144.79	\$65.61
1000-715-212-0000 Social Security	\$100.00	\$0.00	\$350.00	\$350.00	\$186.00	\$0.00	\$186.00	\$164.00
1000-715-213-0000 Medicare	\$168.78	\$0.00	\$168.78	\$168.78	\$162.37	\$0.00	\$162.37	\$6.41
1000-715-252-0000 Travel and Transportation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-715-322-0000 Postage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-715-324-0000 Printing and Reproduction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Statement excludes amounts for advances.

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VILLAGE OF VILLAGE OF TIMBERLAKE, LAKE COUNTY  
**Comparison of Disbursements and Encumbrances**  
**With Expenditure Authority**  
All Budgeted Funds for Fiscal 2021 Year-to-Date

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Fund Types / Funds	Original Budget Amount	Reserve For Encumbrances as of Preceding December 31, 2020	Appropriations For Year Ended December 31, 2021	Total	Disbursements for Year Ended December 31, 2021	Reserve for Encumbrances as of December 31, 2021	Total	Variance Favorable (Unfavorable)
1000-715-329-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other-Communications, Printing & Advertising								
1000-715-348-0000	\$1,500.00	\$0.00	\$1,031.85	\$1,031.85	\$0.00	\$0.00	\$0.00	\$1,031.85
Training Services								
1000-715-391-0000	\$300.00	\$0.00	\$300.00	\$300.00	\$295.00	\$0.00	\$295.00	\$5.00
Dues and Fees								
1000-715-399-0000	\$6,000.00	\$0.00	\$6,468.15	\$6,468.15	\$6,468.15	\$0.00	\$6,468.15	\$0.00
Other - Other Contractual Services								
1000-715-410-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Office Supplies and Materials								
1000-715-420-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operating Supplies and Materials								
1000-725-121-0000	\$16,148.00	\$0.00	\$16,468.00	\$16,468.00	\$16,431.00	\$0.00	\$16,431.00	\$37.00
Salary - Clerk/Treasurer								
1000-725-211-0000	\$2,260.72	\$0.00	\$2,340.72	\$2,340.72	\$2,300.27	\$0.00	\$2,300.27	\$40.45
Ohio Public Employees Retirement System								
1000-725-213-0000	\$234.15	\$0.00	\$239.15	\$239.15	\$238.23	\$0.00	\$238.23	\$0.92
Medicare								
1000-725-252-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Travel and Transportation								
1000-725-322-0000	\$110.00	\$0.00	\$105.00	\$105.00	\$66.20	\$0.00	\$66.20	\$38.80
Postage								
1000-725-348-0000	\$900.00	\$0.00	\$500.00	\$500.00	\$420.54	\$0.00	\$420.54	\$79.46
Training Services								
1000-725-354-0000	\$132.00	\$0.00	\$132.00	\$132.00	\$0.00	\$0.00	\$0.00	\$132.00
Fidelity Bond Premiums								
1000-725-391-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Dues and Fees								
1000-725-399-0000	\$500.00	\$0.00	\$500.00	\$500.00	\$190.00	\$0.00	\$190.00	\$310.00
Other - Other Contractual Services								
1000-725-410-0000	\$700.00	\$0.00	\$700.00	\$700.00	\$446.09	\$0.00	\$446.09	\$253.91
Office Supplies and Materials								
1000-730-100-0000	\$2,800.00	\$0.00	\$2,800.00	\$2,800.00	\$1,568.86	\$0.00	\$1,568.86	\$1,231.14
Personal Services								
1000-730-211-0000	\$392.00	\$0.00	\$392.00	\$392.00	\$219.68	\$0.00	\$219.68	\$172.32
Ohio Public Employees Retirement System								
1000-730-213-0000	\$40.60	\$0.00	\$40.60	\$40.60	\$22.76	\$0.00	\$22.76	\$17.84
Medicare								

Statement excludes amounts for advances.

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Comparison of Disbursements and Encumbrances  
With Expenditure Authority**

UAN v2022.2

All Budgeted Funds for Fiscal 2021 Year-to-Date

<b>Fund Types / Funds</b>	<b>Original Budget Amount</b>	<b>Reserve For Encumbrances as of Preceding December 31, 2020</b>	<b>Appropriations For Year Ended December 31, 2021</b>	<b>Total</b>	<b>Disbursements for Year Ended December 31, 2021</b>	<b>Reserve for Encumbrances as of December 31, 2021</b>	<b>Total</b>	<b>Variance Favorable (Unfavorable)</b>
1000-730-311-0000 Electricity	\$2,200.00	\$0.00	\$2,350.00	\$2,350.00	\$2,350.00	\$0.00	\$2,350.00	\$0.00
1000-730-312-0000 Water and Sewage	\$500.00	\$0.00	\$600.00	\$600.00	\$500.00	\$0.00	\$500.00	\$100.00
1000-730-313-0000 Natural Gas	\$2,100.00	\$0.00	\$1,850.00	\$1,850.00	\$1,728.22	\$0.00	\$1,728.22	\$121.78
1000-730-319-0000 Other - Utilities	\$400.00	\$0.00	\$400.00	\$400.00	\$400.00	\$0.00	\$400.00	\$0.00
1000-730-346-0000 Engineering Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-730-392-0000 Buildings and Other Structures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-730-398-0000 Garbage and Trash Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-730-399-0000 Other - Other Contractual Services	\$1,500.00	\$0.00	\$2,000.00	\$2,000.00	\$1,500.00	\$0.00	\$1,500.00	\$500.00
1000-730-420-0000 Operating Supplies and Materials	\$1,000.00	\$0.00	\$1,500.00	\$1,500.00	\$1,000.00	\$0.00	\$1,000.00	\$500.00
1000-730-431-0000 Repairs and Maintenance of Buildings and Land	\$1,000.00	\$0.00	\$5,000.00	\$5,000.00	\$719.15	\$0.00	\$719.15	\$4,280.85
1000-730-530-0000 Buildings and Other Structures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-730-610-0000 Deposits Refunded	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-740-344-0000 Tax Collection Fees	\$8,900.00	\$0.00	\$3,000.00	\$3,000.00	\$2,873.21	\$0.00	\$2,873.21	\$126.79
1000-740-345-0000 Election Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-745-342-0000 Auditing Services	\$8,000.00	\$0.00	\$9,000.00	\$9,000.00	\$8,512.00	\$0.00	\$8,512.00	\$488.00
1000-745-343-0000 Uniform Accounting Network Fees	\$2,400.00	\$0.00	\$2,400.00	\$2,400.00	\$2,076.00	\$0.00	\$2,076.00	\$324.00
1000-750-141-0000 Salary - Legal Counsel	\$0.00	\$0.00	\$9,570.00	\$9,570.00	\$9,193.56	\$0.00	\$9,193.56	\$376.44
1000-750-211-0000 Ohio Public Employees Retirement System	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$1,287.10	\$0.00	\$1,287.10	\$212.90
1000-750-213-0000 Medicare	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$133.34	\$0.00	\$133.34	\$866.66

Statement excludes amounts for advances.

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These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Comparison of Disbursements and Encumbrances  
With Expenditure Authority**

UAN v2022.2

All Budgeted Funds for Fiscal 2021 Year-to-Date

<b>Fund Types / Funds</b>	<b>Original Budget Amount</b>	<b>Reserve For Encumbrances as of Preceding December 31, 2020</b>	<b>Appropriations For Year Ended December 31, 2021</b>	<b>Total</b>	<b>Disbursements for Year Ended December 31, 2021</b>	<b>Reserve for Encumbrances as of December 31, 2021</b>	<b>Total</b>	<b>Variance Favorable (Unfavorable)</b>
1000-750-252-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Travel and Transportation								
1000-750-325-0000	\$250.00	\$0.00	\$250.00	\$250.00	\$79.25	\$0.00	\$79.25	\$170.75
Advertising								
1000-750-341-0000	\$15,000.00	\$0.00	\$5,806.44	\$5,806.44	\$5,806.44	\$0.00	\$5,806.44	\$0.00
Accounting and Legal Fees								
1000-750-348-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Training Services								
1000-750-391-0000	\$300.00	\$0.00	\$300.00	\$300.00	\$300.00	\$0.00	\$300.00	\$0.00
Dues and Fees								
1000-755-344-1000	\$12,000.00	\$0.00	\$12,000.00	\$12,000.00	\$5,935.89	\$0.00	\$5,935.89	\$6,064.11
Tax Collection Fees(INCOME TAX RETAINER)								
1000-790-225-0000	\$4,000.00	\$0.00	\$7,700.00	\$7,700.00	\$7,618.88	\$0.00	\$7,618.88	\$81.12
Workers' Compensation								
1000-790-352-0000	\$12,000.00	\$0.00	\$12,000.00	\$12,000.00	\$11,707.00	\$0.00	\$11,707.00	\$293.00
Property Insurance Premiums								
1000-790-353-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Liability Insurance Premiums								
1000-800-500-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay								
1000-910-910-0000	\$70,000.00	\$0.00	\$69,488.00	\$69,488.00	\$69,023.66	\$0.00	\$69,023.66	\$464.34
Transfers - Out								
1000-930-930-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contingencies								
General Fund Total:	\$541,370.35	\$0.00	\$549,652.04	\$549,652.04	\$474,492.91	\$0.00	\$474,492.91	\$75,159.13
General Funds Total:	\$541,370.35	\$0.00	\$549,652.04	\$549,652.04	\$474,492.91	\$0.00	\$474,492.91	\$75,159.13
2000 Special Revenue								
Street Construction, Maint. and Repair								
2011-620-100-0000	\$2,400.00	\$0.00	\$2,400.00	\$2,400.00	\$614.55	\$0.00	\$614.55	\$1,785.45
Personal Services								
2011-620-211-0000	\$336.00	\$0.00	\$336.00	\$336.00	\$86.04	\$0.00	\$86.04	\$249.96
Ohio Public Employees Retirement System								
2011-620-213-0000	\$34.80	\$0.00	\$34.80	\$34.80	\$8.91	\$0.00	\$8.91	\$25.89
Medicare								

Statement excludes amounts for advances.

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These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

VILLAGE OF VILLAGE OF TIMBERLAKE, LAKE COUNTY

**Comparison of Disbursements and Encumbrances  
With Expenditure Authority**

All Budgeted Funds for Fiscal 2021 Year-to-Date

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Fund Types / Funds	Original Budget Amount	Reserve For Encumbrances as of Preceding December 31, 2020	Appropriations For Year Ended December 31, 2021	Total	Disbursements for Year Ended December 31, 2021	Reserve for Encumbrances as of December 31, 2021	Total	Variance Favorable (Unfavorable)
2011-620-346-0000 Engineering Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011-620-396-0000 Streets, Highways, Curbs and Sidewalks	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011-620-420-0000 Operating Supplies and Materials	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
2011-620-432-0000 Repairs and Maintenance of Machinery & Equip	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011-620-433-0000 Repairs and Maintenance of Motor Vehicles	\$2,500.00	\$0.00	\$2,500.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
2011-620-440-0000 Small Tools and Minor Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011-620-550-0000 Motor Vehicles	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011-620-555-0000 Streets, Highways, Sidewalks and Curbs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011-630-390-0000 Other Contractual Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011-630-420-0000 Operating Supplies and Materials	\$2,000.00	\$0.00	\$2,000.00	\$2,000.00	\$1,199.50	\$0.00	\$1,199.50	\$800.50
Street Construction, Maint. and Repair Fund Total:	\$8,270.80	\$0.00	\$8,270.80	\$8,270.80	\$1,909.00	\$0.00	\$1,909.00	\$6,361.80
State Highway								
2021-620-100-0000 Personal Services	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$87.38	\$0.00	\$87.38	\$912.62
2021-620-211-0000 Ohio Public Employees Retirement System	\$140.00	\$0.00	\$140.00	\$140.00	\$12.23	\$0.00	\$12.23	\$127.77
2021-620-213-0000 Medicare	\$14.54	\$0.00	\$14.54	\$14.54	\$1.26	\$0.00	\$1.26	\$13.28
2021-620-346-0000 Engineering Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2021-620-390-0000 Other Contractual Services	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
2021-620-396-0000 Streets, Highways, Curbs and Sidewalks	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2021-620-400-0000 Supplies and Materials	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00

Statement excludes amounts for advances.

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

VILLAGE OF VILLAGE OF TIMBERLAKE, LAKE COUNTY  
**Comparison of Disbursements and Encumbrances**  
**With Expenditure Authority**  
All Budgeted Funds for Fiscal 2021 Year-to-Date

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<b>Fund Types / Funds</b>	<b>Original Budget Amount</b>	<b>Reserve For Encumbrances as of Preceding December 31, 2020</b>	<b>Appropriations For Year Ended December 31, 2021</b>	<b>Total</b>	<b>Disbursements for Year Ended December 31, 2021</b>	<b>Reserve for Encumbrances as of December 31, 2021</b>	<b>Total</b>	<b>Variance Favorable (Unfavorable)</b>
2021-620-420-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operating Supplies and Materials								
2021-620-431-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Repairs and Maintenance of Buildings and Land								
2021-620-433-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Repairs and Maintenance of Motor Vehicles								
2021-620-440-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Small Tools and Minor Equipment								
2021-620-550-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Motor Vehicles								
2021-620-555-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Streets, Highways, Sidewalks and Curbs								
State Highway Fund Total:	\$3,654.54	\$0.00	\$3,654.54	\$3,654.54	\$100.87	\$0.00	\$100.87	\$3,553.67
Drug Law Enforcement								
2081-110-400-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supplies and Materials								
Drug Law Enforcement Fund Total:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coronavirus Relief Fund								
2151-110-100-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Personal Services								
2151-110-211-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ohio Public Employees Retirement System								
2151-110-213-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Medicare								
2151-110-340-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional and Technical Services								
2151-110-390-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Contractual Services								
2151-110-400-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supplies and Materials								
2151-120-390-0000	\$12,233.02	\$0.00	\$11,553.02	\$11,553.02	\$27,318.15	\$0.00	\$27,318.15	(\$15,765.13)
Other Contractual Services								
2151-320-100-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Personal Services								

Statement excludes amounts for advances.

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VILLAGE OF VILLAGE OF TIMBERLAKE, LAKE COUNTY  
**Comparison of Disbursements and Encumbrances**  
**With Expenditure Authority**  
All Budgeted Funds for Fiscal 2021 Year-to-Date

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Fund Types / Funds	Original Budget Amount	Reserve For Encumbrances as of Preceding December 31, 2020	Appropriations For Year Ended December 31, 2021	Total	Disbursements for Year Ended December 31, 2021	Reserve for Encumbrances as of December 31, 2021	Total	Variance Favorable (Unfavorable)
2151-320-211-0000 Ohio Public Employees Retirement System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2151-320-213-0000 Medicare	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2151-320-340-0000 Professional and Technical Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2151-320-390-0000 Other Contractual Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2151-320-400-0000 Supplies and Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2151-730-100-0000 Personal Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2151-730-211-0000 Ohio Public Employees Retirement System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2151-730-213-0000 Medicare	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2151-730-340-0000 Professional and Technical Services	\$0.00	\$0.00	\$0.00	\$0.00	\$4,287.00	\$0.00	\$4,287.00	(\$4,287.00)
2151-730-390-0000 Other Contractual Services	\$0.00	\$69.33	\$0.00	\$69.33	\$0.00	\$0.00	\$0.00	\$69.33
2151-730-400-0000 Supplies and Materials	\$0.00	\$19,975.65	\$680.00	\$20,655.65	\$677.55	\$0.00	\$677.55	\$19,978.10
Coronavirus Relief Fund Fund Total:	\$12,233.02	\$20,044.98	\$12,233.02	\$32,278.00	\$32,282.70	\$0.00	\$32,282.70	(\$4.70)
American Relief Plan (ARP) Fund								
2152-730-430-0000 Repairs and Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2152-800-500-0000 Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
American Relief Plan (ARP) Fund Fund Total:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Enforcement and Education								
2271-110-100-0000 Personal Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2271-110-211-0000 Ohio Public Employees Retirement System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Statement excludes amounts for advances.

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**Comparison of Disbursements and Encumbrances  
With Expenditure Authority**

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All Budgeted Funds for Fiscal 2021 Year-to-Date

<b>Fund Types / Funds</b>	<b>Original Budget Amount</b>	<b>Reserve For Encumbrances as of Preceding December 31, 2020</b>	<b>Appropriations For Year Ended December 31, 2021</b>	<b>Total</b>	<b>Disbursements for Year Ended December 31, 2021</b>	<b>Reserve for Encumbrances as of December 31, 2021</b>	<b>Total</b>	<b>Variance Favorable (Unfavorable)</b>
2271-110-213-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Medicare								
2271-110-348-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Training Services								
2271-110-390-0000	\$2,000.00	\$0.00	\$2,000.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
Other Contractual Services								
2271-110-410-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Office Supplies and Materials								
2271-110-420-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operating Supplies and Materials								
Enforcement and Education Fund Total:	\$2,000.00	\$0.00	\$2,000.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
SANITARY SEWER MAINTENANCE								
2901-549-344-0000	\$600.00	\$0.00	\$600.00	\$600.00	\$114.90	\$0.00	\$114.90	\$485.10
Tax Collection Fees								
2901-549-390-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Contractual Services								
2901-549-430-0000	\$12,000.00	\$0.00	\$12,000.00	\$12,000.00	\$0.00	\$0.00	\$0.00	\$12,000.00
Repairs and Maintenance								
2901-549-640-0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Payment to Another Political Subdivision								
SANITARY SEWER MAINTENANCE Fund Total:	\$12,600.00	\$0.00	\$12,600.00	\$12,600.00	\$114.90	\$0.00	\$114.90	\$12,485.10
Special Revenue Funds Total:	\$38,758.36	\$20,044.98	\$38,758.36	\$58,803.34	\$34,407.47	\$0.00	\$34,407.47	\$24,395.87
3000 Debt Service								
Sanitary Sewer OPWC Debt Service								
3901-850-710-0000	\$10,860.44	\$0.00	\$10,860.44	\$10,860.44	\$10,860.44	\$0.00	\$10,860.44	\$0.00
Principal								
3901-850-720-0000	\$3,313.46	\$0.00	\$3,313.46	\$3,313.46	\$3,313.46	\$0.00	\$3,313.46	\$0.00
Interest								
Sanitary Sewer OPWC Debt Service Fund Total:	\$14,173.90	\$0.00	\$14,173.90	\$14,173.90	\$14,173.90	\$0.00	\$14,173.90	\$0.00
Paving Improvement OPWC Debt Service								

Statement excludes amounts for advances.

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VILLAGE OF VILLAGE OF TIMBERLAKE, LAKE COUNTY  
**Comparison of Disbursements and Encumbrances  
With Expenditure Authority**  
All Budgeted Funds for Fiscal 2021 Year-to-Date

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<b>Fund Types / Funds</b>	<b>Original Budget Amount</b>	<b>Reserve For Encumbrances as of Preceding December 31, 2020</b>	<b>Appropriations For Year Ended December 31, 2021</b>	<b>Total</b>	<b>Disbursements for Year Ended December 31, 2021</b>	<b>Reserve for Encumbrances as of December 31, 2021</b>	<b>Total</b>	<b>Variance Favorable (Unfavorable)</b>
3902-850-710-0000 Principal	\$36,831.04	\$0.00	\$36,831.04	\$36,831.04	\$36,831.04	\$0.00	\$36,831.04	\$0.00
3902-850-720-0000 Interest	\$12,146.25	\$0.00	\$12,146.25	\$12,146.25	\$9,545.83	\$0.00	\$9,545.83	\$2,600.42
Paving Improvement OPWC Debt Service Fund Total:	\$48,977.29	\$0.00	\$48,977.29	\$48,977.29	\$46,376.87	\$0.00	\$46,376.87	\$2,600.42
Police Cruiser Lease Debt Service								
3903-850-710-0000 Principal	\$6,313.09	\$0.00	\$6,313.09	\$6,313.09	\$6,313.09	\$0.00	\$6,313.09	\$0.00
3903-850-720-0000 Interest	\$536.67	\$0.00	\$536.67	\$536.67	\$536.67	\$0.00	\$536.67	\$0.00
Police Cruiser Lease Debt Service Fund Total:	\$6,849.76	\$0.00	\$6,849.76	\$6,849.76	\$6,849.76	\$0.00	\$6,849.76	\$0.00
Debt Service Funds Total:	\$70,000.95	\$0.00	\$70,000.95	\$70,000.95	\$67,400.53	\$0.00	\$67,400.53	\$2,600.42
4000 Capital Projects								
Police Cruiser								
4901-800-550-0000 Motor Vehicles	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Police Cruiser Fund Total:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Projects Funds Total:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9000 Custodial								
HALL RENTAL SECURITY DEPOSIT REFUND								
9901-885-610-0000 Deposits Refunded	\$0.00	\$0.00	\$0.00	\$0.00	\$5,360.00	\$0.00	\$5,360.00	\$0.00
HALL RENTAL SECURITY DEPOSIT REFUND Fund Total:	\$0.00	\$0.00	\$0.00	\$0.00	\$5,360.00	\$0.00	\$5,360.00	\$0.00
Fire Insurance Demo								
9903-889-610-0000 Deposits Refunded	\$0.00	\$0.00	\$0.00	\$0.00	\$13,503.17	\$0.00	\$13,503.17	\$0.00

Statement excludes amounts for advances.

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Comparison of Disbursements and Encumbrances  
With Expenditure Authority

All Budgeted Funds for Fiscal 2021 Year-to-Date

Fund Types / Funds		Original Budget Amount	Reserve For Encumbrances as of Preceding December 31, 2020	Appropriations For Year Ended December 31, 2021	Total	Disbursements for Year Ended December 31, 2021	Reserve for Encumbrances as of December 31, 2021	Total	Variance Favorable (Unfavorable)
Fire Insurance Demo Fund Total:		\$0.00	\$0.00	\$0.00	\$0.00	\$13,503.17	\$0.00	\$13,503.17	\$0.00
Custodial Funds Total:		\$0.00	\$0.00	\$0.00	\$0.00	\$18,863.17	\$0.00	\$18,863.17	\$0.00
Report Totals:		\$650,129.66	\$20,044.98	\$658,411.35	\$678,456.33	\$595,164.08	\$0.00	\$595,164.08	\$102,155.42

Statement excludes amounts for advances.  
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VILLAGE OF VILLAGE OF TIMBERLAKE, LAKE COUNTY  
**Comparison of Budgeted and Actual Receipts**  
All Budgeted Funds for Fiscal 2021 Year-to-Date

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Fund Types / Funds	Original Budget Amount	Estimated Receipts - Amended Certificate of Resources	Actual Receipts	Variance Favorable (Unfavorable)
1000 General				
General				
1000-110-0000 General Property Tax - Real Estate	\$251,250.00	\$251,250.00	\$222,924.47	(\$28,325.53)
1000-130-0000 Municipal Income Tax	\$165,000.00	\$165,000.00	\$181,139.70	\$16,139.70
1000-130-1000 Municipal Income Tax{INCOME TAX RETAINER}	\$5,000.00	\$5,000.00	\$5,940.48	\$940.48
1000-211-0000 Local Government Distribution	\$40,000.00	\$40,000.00	\$44,765.83	\$4,765.83
1000-231-0000 Property Tax Allocation	\$43,000.00	\$43,000.00	\$43,296.76	\$296.76
1000-490-0000 Other - Intergovernmental	\$0.00	\$0.00	\$0.00	\$0.00
1000-514-0000 Garbage and Trash	\$0.00	\$0.00	\$0.00	\$0.00
1000-544-0000 Deposits	\$4,000.00	\$4,000.00	\$8,675.00	\$4,675.00
1000-612-0000 Court Fines	\$4,000.00	\$4,000.00	\$1,794.00	(\$2,206.00)
1000-621-0000 Building Permits	\$3,000.00	\$3,000.00	\$3,158.00	\$158.00
1000-623-0000 Zoning	\$3,000.00	\$3,000.00	\$3,755.00	\$755.00
1000-625-0000 Cable Franchise Fees	\$9,500.00	\$9,500.00	\$10,382.22	\$882.22
1000-629-0000 Other - Licenses and Permits	\$0.00	\$0.00	\$0.00	\$0.00
1000-701-0000 Interest	\$750.00	\$750.00	\$228.29	(\$521.71)
1000-820-0000 Contributions and Donations	\$0.00	\$0.00	\$4,738.09	\$4,738.09
1000-891-0000 Other - Miscellaneous Operating	\$1,500.00	\$1,500.00	\$13,350.58	\$11,850.58
1000-931-0000 Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00
General Fund Total:	\$530,000.00	\$530,000.00	\$544,148.42	\$14,148.42
General Funds Total:	\$530,000.00	\$530,000.00	\$544,148.42	\$14,148.42
2000 Special Revenue				
Street Construction, Maint. and Repair				
2011-140-0000 Permissive Sales Tax	\$1,500.00	\$1,500.00	\$1,804.91	\$304.91
2011-150-0000 License Tax - Local Levied by Council	\$0.00	\$0.00	\$0.00	\$0.00
2011-225-0000 Gasoline Tax (State)	\$24,350.00	\$24,350.00	\$35,722.61	\$11,372.61
2011-226-0000 License Tax - State Levied	\$0.00	\$0.00	\$0.00	\$0.00
2011-430-0000 License Tax - County Levied	\$4,000.00	\$4,000.00	\$4,254.16	\$254.16

Statement excludes amounts for advances.  
These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

VILLAGE OF VILLAGE OF TIMBERLAKE, LAKE COUNTY  
**Comparison of Budgeted and Actual Receipts**  
All Budgeted Funds for Fiscal 2021 Year-to-Date

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Fund Types / Funds	Original Budget Amount	Estimated Receipts - Amended Certificate of Resources	Actual Receipts	Variance Favorable (Unfavorable)
2011-701-0000 Interest	\$150.00	\$150.00	\$68.33	(\$81.67)
2011-891-0000 Other - Miscellaneous Operating	\$0.00	\$0.00	\$0.00	\$0.00
2011-931-0000 Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00
Street Construction, Maint. and Repair Fund Total:	\$30,000.00	\$30,000.00	\$41,850.01	\$11,850.01
State Highway				
2021-140-0000 Permissive Sales Tax	\$100.00	\$100.00	\$381.71	\$281.71
2021-225-0000 Gasoline Tax (State)	\$2,400.00	\$2,400.00	\$2,614.89	\$214.89
2021-430-0000 License Tax - County Levied	\$300.00	\$300.00	\$429.47	\$129.47
2021-701-0000 Interest	\$60.00	\$60.00	\$9.98	(\$50.02)
2021-931-0000 Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00
State Highway Fund Total:	\$2,860.00	\$2,860.00	\$3,436.05	\$576.05
Drug Law Enforcement				
2081-619-0000 Other - Fines and Forfeitures	\$0.00	\$0.00	\$0.00	\$0.00
2081-701-0000 Interest	\$0.00	\$0.00	\$0.00	\$0.00
Drug Law Enforcement Fund Total:	\$0.00	\$0.00	\$0.00	\$0.00
Coronavirus Relief Fund				
2151-413-0000 Federal - Pass Through Grants	\$0.00	\$0.00	\$0.00	\$0.00
2151-701-0000 Interest	\$0.00	\$0.00	\$5.65	\$5.65
Coronavirus Relief Fund Fund Total:	\$0.00	\$0.00	\$5.65	\$5.65
American Relief Plan (ARP) Fund				
2152-413-0000 Federal - Pass Through Grants	\$0.00	\$0.00	\$33,939.35	\$33,939.35
American Relief Plan (ARP) Fund Fund Total:	\$0.00	\$0.00	\$33,939.35	\$33,939.35
Enforcement and Education				
2271-422-0000 State - Restricted	\$0.00	\$0.00	\$0.00	\$0.00
2271-612-0000 Court Fines	\$0.00	\$0.00	\$0.00	\$0.00

Statement excludes amounts for advances.  
These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

VILLAGE OF VILLAGE OF TIMBERLAKE, LAKE COUNTY  
**Comparison of Budgeted and Actual Receipts**  
All Budgeted Funds for Fiscal 2021 Year-to-Date

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Fund Types / Funds	Original Budget Amount	Estimated Receipts - Amended Certificate of Resources	Actual Receipts	Variance Favorable (Unfavorable)
2271-701-0000 Interest	\$0.00	\$0.00	\$0.00	\$0.00
Enforcement and Education Fund Total:	\$0.00	\$0.00	\$0.00	\$0.00
SANITARY SEWER MAINTENANCE				
2901-110-0000 General Property Tax - Real Estate	\$11,060.00	\$11,060.00	\$7,468.17	(\$3,591.83)
2901-330-0000 Sewer Improvement	\$0.00	\$0.00	\$12,894.00	\$12,894.00
2901-931-0000 Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00
SANITARY SEWER MAINTENANCE Fund Total:	\$11,060.00	\$11,060.00	\$20,362.17	\$9,302.17
Special Revenue Funds Total:	\$43,920.00	\$43,920.00	\$99,593.23	\$55,673.23
3000 Debt Service				
Sanitary Sewer OPWC Debt Service				
3901-390-0000 Other - Special Assessments	\$0.00	\$0.00	\$12,894.00	\$12,894.00
3901-931-0000 Transfers - In	\$14,173.91	\$14,173.91	\$14,173.90	(\$0.01)
Sanitary Sewer OPWC Debt Service Fund Total:	\$14,173.91	\$14,173.91	\$27,067.90	\$12,893.99
Paving Improvement OPWC Debt Service				
3902-931-0000 Transfers - In	\$48,815.00	\$48,815.00	\$48,000.00	(\$815.00)
Paving Improvement OPWC Debt Service Fund Total:	\$48,815.00	\$48,815.00	\$48,000.00	(\$815.00)
Police Cruiser Lease Debt Service				
3903-931-0000 Transfers - In	\$6,849.76	\$6,849.76	\$6,849.76	\$0.00
Police Cruiser Lease Debt Service Fund Total:	\$6,849.76	\$6,849.76	\$6,849.76	\$0.00
Debt Service Funds Total:	\$69,838.67	\$69,838.67	\$81,917.66	\$12,078.99
4000 Capital Projects				
Police Cruiser				

Statement excludes amounts for advances.  
These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

VILLAGE OF VILLAGE OF TIMBERLAKE, LAKE COUNTY  
**Comparison of Budgeted and Actual Receipts**  
All Budgeted Funds for Fiscal 2021 Year-to-Date

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Fund Types / Funds		Original Budget Amount	Estimated Receipts - Amended Certificate of Resources	Actual Receipts	Variance Favorable (Unfavorable)
4901-931-0000 Transfers - In		\$0.00	\$0.00	\$0.00	\$0.00
Police Cruiser Fund Total:		\$0.00	\$0.00	\$0.00	\$0.00
Capital Projects Funds Total:		\$0.00	\$0.00	\$0.00	\$0.00
9000 Custodial					
HALL RENTAL SECURITY DEPOSIT REFUND					
9901-544-0000 Deposits		\$0.00	\$0.00	\$6,085.00	\$0.00
HALL RENTAL SECURITY DEPOSIT REFUND Fund Total:		\$0.00	\$0.00	\$6,085.00	\$0.00
Fire Insurance Demo					
9903-701-0000 Interest		\$0.00	\$0.00	\$0.00	\$0.00
9903-981-0000 Special Items		\$0.00	\$0.00	\$13,503.17	\$0.00
Fire Insurance Demo Fund Total:		\$0.00	\$0.00	\$13,503.17	\$0.00
Custodial Funds Total:		\$0.00	\$0.00	\$19,588.17	\$0.00
Report Totals:		\$643,758.67	\$643,758.67	\$745,247.48	\$81,900.64

Statement excludes amounts for advances.  
These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Reconciliation of Interfund Transactions**

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Fiscal 2021 Year-to-Date

<b>Fund Description</b>	<b>Transfers In (A)</b>	<b>Transfers Out (B)</b>	<b>Variance (C = A - B) (C)</b>	<b>Advances In (D)</b>	<b>Advances Out (E)</b>	<b>Variance (F = D - E) (F)</b>
General	\$0.00	\$69,023.66	-\$69,023.66	\$0.00	\$0.00	\$0.00
Sanitary Sewer OPWC Debt Service	\$14,173.90	\$0.00	\$14,173.90	\$0.00	\$0.00	\$0.00
Paving Improvement OPWC Debt Service	\$48,000.00	\$0.00	\$48,000.00	\$0.00	\$0.00	\$0.00
Police Cruiser Lease Debt Service	\$6,849.76	\$0.00	\$6,849.76	\$0.00	\$0.00	\$0.00
	<u>\$69,023.66</u>	<u>\$69,023.66</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

**Village of Timberlake, Ohio**  
*Lake County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2021*

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**Note 1 – Reporting Entity**

The Village of Timberlake (the Village), Lake County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly-elected six-member Council directs the Village. The Village provides general governmental services, street repair and maintenance, sewer utilities, and police services. The Village contracts with the City of Eastlake to provide rescue and fire protection services.

***Public Entity Risk Pools and Related Organizations***

The Village participates in the Ohio Plan Risk Management, Inc. public entity risk pool and the Northeast Ohio Public Energy Council (NOPEC), jointly governed organization. Notes 6 and 11 to the financial statements provide additional information for these entities.

**Note 2 – Summary of Significant Accounting Policies**

***Basis of Presentation***

The Village's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary and fiduciary fund types which are organized on a fund type basis.

***Fund Accounting***

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

***General Fund*** The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Special Revenue Funds*** These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

***Street Construction Maintenance and Repair-*** The street construction maintenance and repair fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of streets within the Village.

***State Highway-*** The state highway fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, street signs, and repair of State Highway located within the Village.

***Drug Law Enforcement-*** This fund accounts for fines received from drug offenders.

***Law Enforcement Trust-*** This fund receives proceeds from the sale of seized property and cash for law enforcements costs.

**Village of Timberlake, Ohio**  
*Lake County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2021*

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***Enforcement and Education-*** This fund receives money from fines and is spent to enforce ORC 4511.19 and to educate the public about driving under the influence.

***Sanitary Sewer Maintenance-*** Lake County Department of Utilities receives charges for services from residents to cover the cost of providing this utility.

***Coronavirus Relief Fund*** – This fund receives money from the federal government and is spent to expense related to COVID19 pandemic.

***American Relief Plan (ARP) Fund-*** This fund receives money from the federal government allocated to non-entitlement entities provided by the Coronavirus Local Fiscal Recovery Fund.

***Debt Service Funds*** These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Village had the following significant Debt Service Funds:

***Sanitary Sewer OWDA Loan-*** This fund is for the repayment of the Water Pollution Control Loan, in which money is transferred in from the General Fund to cover the payment.

***Paving Improvement OPWC Loan-*** This fund is for the repayment of the Ohio Public Works Commission loan and Erie Bank, in which money is transferred in from the General Fund to cover the payment.

***Police Cruiser Lease-*** This fund is for the 2018 Police Cruiser lease, in which money is transferred in from the General Fund to cover the payment.

***Capital Project Funds*** These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Village did not have any significant Capital Funds active in Fiscal Year 2021.

***Fiduciary Funds*** Fiduciary funds include private purpose trust funds and custodial funds. Trust funds account for assets held under a trust agreement meeting certain criteria.

Custodial funds are purely custodial in nature and are used to report fiduciary activity that is not required to be reported in a trust fund. The Village's custodial funds accounts for security deposits for the rental of Village Hall.

For regulatory purposes, certain own source revenues are permitted to flow through clearing funds presented as custodial funds. The amounts distributed to the other funds of the entity are identified on the combined statement of additions, deductions and changes in fund balances (regulatory cash basis) all fiduciary fund types. Also, for regulatory purposes, certain deposits and clearing funds are permitted to be presented as custodial funds.

**Village of Timberlake, Ohio**  
*Lake County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2021*

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***Basis of Accounting***

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

***Budgetary Process***

The Ohio Revised Code requires that each fund (except certain custodial funds) be budgeted annually.

***Appropriations*** Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

***Estimated Resources*** Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

***Encumbrances*** The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are canceled, and reappropriated in the subsequent year.

A summary of 2021 budgetary activity appears in Note 3.

***Deposits and Investments***

The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Investment in STAR Ohio is measured at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

***Capital Assets***

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

**Village of Timberlake, Ohio**  
*Lake County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2021*

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***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

***Nonspendable*** The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Village.

***Restricted*** Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

***Committed Council*** can *commit* amounts via formal action (resolution). The Village must adhere to these commitments unless the Council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

***Assigned*** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance is the general fund is limited to encumbrances outstanding at year end.

***Unassigned*** Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purpose, limited disclosure related to fund balance is included in Note 12.

**Note 3 – Budgetary Activity**

Budgetary activity for the year ending December 31, 2021 follows:

**Village of Timberlake, Ohio**  
*Lake County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2021*

2021 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$530,000	\$544,148	\$14,148
Special Revenue	43,920	99,593	55,673
Debt Service	69,839	81,918	12,079
Custodial	0	19,588	19,588
Total	<u>\$643,759</u>	<u>\$745,247</u>	<u>\$101,489</u>

2021 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$549,652	\$474,493	\$75,159
Special Revenue	38,758	34,407	4,351
Debt Service	70,001	67,401	2,600
Custodial	0	18,863	(18,863)
Total	<u>\$658,411</u>	<u>\$595,164</u>	<u>\$63,247</u>

**Note 4 – Deposits and Investments**

The Village maintains a deposits and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	2021
Demand deposits	<u>\$16,351</u>
Total deposits	<u>16,351</u>
STAR Ohio	456,921
STAR Ohio-Fire Demo Agency	0
Total investments	<u>456,921</u>
Total deposits and investments	<u>\$473,272</u>

**Village of Timberlake, Ohio**  
*Lake County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2021*

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***Deposits***

Deposits are insured by the Federal Deposit Insurance Corporation; collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

***Investments***

Investments in STAR Ohio and mutual funds are not evidenced by securities that exist in physical or book-entry form.

**Note 5 – Taxes**

***Property Taxes***

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statements include these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property and for billing, collecting, and distributing all property taxes on behalf of the Village.

***Income Taxes***

The Village levies a municipal income tax of 2.0 percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village. In the latter case, the Village allows a 50 percent credit on the income earned outside of Village and paid to another municipality.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Regional Income Tax Agency (RITA) monthly as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually. The taxes are collected by RITA and remitted to the Village twice monthly (advance and reconciliation).

**Note 6 – Risk Management**

***Workers' Compensation***

Workers' Compensation coverage is provided by the State of Ohio. The Village pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

**Village of Timberlake, Ohio**  
*Lake County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2021*

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***Risk Pool Membership***

The Government belongs to the Ohio Plan Risk Management, Inc. (OPRM) (the "Plan"), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments ("Members"). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

OPRM coverage programs are developed specific to each member's risk management needs and the related premiums for coverage are determined through the application of uniform underwriting criteria addressing the member's exposure to loss. Effective November 1, 2017, the OPRM retained 47% of the premium and losses on the first \$250,000 casualty treaty and 30% of the first \$1,000,000 property treaty. The OPRM is also participated in a property primary excess of loss treaty. This treaty reimbursed the OPRM 30% for losses between \$200,000 and \$1,000,000. The reimbursement is based on the amount of loss between \$200,000 and \$1,000,000. Effective November 1, 2018, the OPRM the property retention remained unchanged, however, the Plan assumed 100% of the first \$250,000 casualty treaty. Members are only responsible for their self-retention (deductible) amounts, which vary from member to member. Effective November 1, 2019, the OPRM's property retention increased from 30% to 33%, while the casualty treaty remains unchanged and still assumes 100% of the first \$250,000 casualty treaty. OPRM had 776 members as of December 31, 2019.

The Pool's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and equity at December 31, 2019.

Assets	\$ 18,826,974
Liabilities	<u>( 13,530,267)</u>
Members' Equity	<u>\$ 5,296,707</u>

You can read the complete audited financial statements for OPRM at the Plan's website, [www.ohioplan.org](http://www.ohioplan.org).

**Note 7 – Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

Most Village employees and Elected Officials belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement health care and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries, and the Village contributed an amount equaling 14 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2021.

**Village of Timberlake, Ohio**  
*Lake County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2021*

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***Social Security***

Some of the Village elected officials contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2021.

**Note 8 – Postemployment Benefits**

OPERS offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2021. The portion of employer contributions allocated to health care for OPERS members in the Member Directed Plan was 4.0 percent during calendar year 2021.

**Note 9 – Debt**

Debt outstanding at December 31, 2021, was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
General Obligation Bonds	\$180,000	4%
Ohio Water Development Authority Loan	112,326	2.75%
Ohio Public Work Commission	\$42,466	
Police Cruiser Lease	0	12.50%
Total	<u>\$334,791</u>	

**Sanitary Sewer Rehabilitation Project**

On October 29, 2009, the Village started a sanitary sewer rehabilitation project whose cost was anticipated at \$916,622. American Recovery and Reinvestment Act of 2009 (ARRA) award amount is \$458,311 and the remaining balance funded via WPCLF Capitalization Grant Fund installment loan totaling \$458,311 for twenty years at 2.75% interest was forgiven by the fund. On January 1, 2011, a loan was obtained from the Water pollution Control Loan Fund for twenty years at 2.7% with payments made semi-annually. The Village anticipates increased sewer usage fees will be used to pay debt service.

**Capital Road Project**

In June of 2014, the Village was awarded a grant from the OPWC for surface road rehabilitation. Issue 2 Grant Funds have been distributed by the State of Ohio in the amount of \$243,075. A 20-Year no interest, Ohio Public Works Commission loan of \$56,621 was incurred based on the final cost of the Capital Road Project.

The remaining costs of the project were funded by a \$450,000 1-Year Note a 0.70% interest obtained through the Ohio Market Access Program issued on January 26, 2016. The original 1-Year Note matured

**Village of Timberlake, Ohio**  
*Lake County*  
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*For the Year Ended December 31, 2021*

on January 24, 2017 and included a \$3,150 interest payment. The Village also made a \$100,000 principal payment upon the maturity of the 1-Year note and refinanced the remaining debt into a \$350,000 10-Year General Obligation Bond with a 3.95% interest.

**Police Cruiser Lease**

In June of 2018, the Village entered into a lease to own a Police Cruiser for \$34,345.00. The amount given at delivery was \$16,849.76 and the remaining was leased for 4 years. The lease is now paid in full.

***Amortization***

Amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31:	Leases	OWDA Loan	General Obligation Bonds	OPWC	Total
2022		14,174	42,755	2,831	59,760
2023		14,174	41,333	2,831	58,338
2024		14,174	39,911	2,831	56,916
2025		14,174	38,489	2,831	55,493
2026-2036		70,870	37,067	31,144	139,080
Total	\$0	\$127,565	\$199,553	\$42,469	\$369,586

**Note 10 – Jointly Governed Organizations**

The Village is a member of the Northeast Ohio Public Energy Council (NOPEC), NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed jointly with an aggregation program for the purchase of electricity. NOPEC is currently comprised of over 100 communities who have been authorized by ballot to purchase electricity on behalf of their citizens. The intent of NOPEC is to provide electricity and natural gas at the lowest possible rates while at the same time insuring stability in prices by entering into long-term contracts with suppliers to provide electricity and natural gas to the citizens of its member communities.

NOPEC is governed by a General Assembly made up of one representative from each member community. The representative from each county then elect one person to serve on the eight member NOPEC Board of Directors. The Board oversees and manages the operation of the aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. The Village did not contribute to NOPEC during 2021. Contact NOPEC at 31320 Solon Road, Suite 20, Solon, OH 44139 for more information.

**Note 11 – Related Party Transactions**

The current Council Secretary Aishwarya Sharma (Parihar) is the daughter of Council Member Ritu Sharma and sister of Council member Shannon Parihar. The Village council sets and approves the salary of the Council Secretary, which is \$62.84 per meeting. The stipend has remained constant since April 2014, which is prior to Aishwarya Sharma's hire date of June 16, 2015.

**Note 12 – Fund Balances**

**Village of Timberlake, Ohio**  
*Lake County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2021*

Included in fund balance are amounts the Village cannot spend, including the balance of unclaimed monies which cannot be spent for five years and the unexpendable corpus of the permanent funds. Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the balances of these amounts were as follows:

Fund Balances	General	Special Revenue	Debt Service	Capital Projects	Total
Nonspendable:					\$0
Unclaimed Monies					0
Outstanding Encumbrances		0			0
<i>Total</i>	\$0	\$0	\$0	\$0	\$0

The fund balance of special revenue funds is either restricted or committed. The fund balance of debt service funds and capital projects fund are restricted committed or assigned. These restricted, committed and assigned amounts in the special revenue, debt service, and capital projects would include the outstanding encumbrances. In the general fund, outstanding encumbrances are considered assigned.

**Note 13 – Change in Accounting Principles**

No new changes to accounting principles occurred in 2021. In 2020, the Village made changes to their cash basis reporting model. These changes include modifications to the definition of fiduciary funds, adding a separate Combined Statement of Additions, Deductions and Changes in Fund Balances (Regulatory Cash Basis) -- All Fiduciary Fund Types, and removing the fund balance classifications from the Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Regulatory Cash Basis) – All Governmental Fund Types.

**Note 14 – COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Village. The Village's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the Village's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

During 2021, the Village received American Recovery Plan Act funding. Of the amounts received, \$0.00 (Zero Dollars) was sub-granted to other governments and organization, \$0.00 (Zero Dollars) was returned to the granting agency, and \$0.00 (Zero Dollars) was spent on-behalf of other governments. These amounts are reflected as general government expenditures in the Coronavirus Relief Special Revenue Fund on the accompanying financial statements.

**Village of Timberlake, Ohio**  
*Lake County*  
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*For the Year Ended December 31, 2021*

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